

<b>Activate product code:</b>	XD0003	XD0005	XD0004	XD0006
<b>Summit long name:</b>	1.90% Disc 5 years Min 2.44% (RP)	1.40% Disc 5 years Min 2.94% (IO)	1.70% Disc 5 years Min 2.64% (RP)	1.20% Disc 5 years Min 3.14% (IO)
<b>Summit short name:</b>	D1.90Min2.445yr	D1.40Min2.945yr	D1.70Min2.445yr	D1.20Min2.945yr
<b>MBL Note Title:</b>	XD0003 1.90% discount 5 years	XD0005 1.40% discount 5 years	XD0006 1.90% discount 5 years	XD0006 1.40% discount 5 years
<b>Type:</b>	Owner Occupier	Owner Occupier	Owner Occupier	Owner Occupier
<b>Purpose:</b>	Purchase or remortgage.	Purchase or remortgage.	Purchase or remortgage	Purchase or remortgage
<b>Discount:</b>	1.90% for 5 years	1.40% for 5 years	1.70% for 5 years	1.20% for 5 years
<b>Interest rate, currently:</b>	2.64%	3.14%	2.84%	3.34%
<b>APR:</b>				
<b>Minimum rate:</b>	2.44%	2.94%	2.64%	3.14%
<b>Period:</b>	5 years	5 years	5 years	5 years
<b>No. of months (for Summit):</b>	60	60	60	60
<b>Max. loan to value:</b>	80%	80%	80%	80%
<b>Interest calculated:</b>	Monthly	Monthly	Monthly	Monthly
<b>Follow on rate:</b>	Family Building Society variable Managed Mortgage Rate, currently 4.54%	Family Building Society variable Managed Mortgage Rate, currently 4.54%	Family Building Society variable Managed Mortgage Rate, currently 4.54%	Family Building Society variable Managed Mortgage Rate, currently 4.54%
<b>ERCs:</b>	3% in the first year 3% in the second year 3% in the third year 2% in the fourth year 1% in the fifth year	3% in the first year 3% in the second year 3% in the third year 2% in the fourth year 1% in the fifth year	3% in the first year 3% in the second year 3% in the third year 2% in the fourth year 1% in the fifth year	3% in the first year 3% in the second year 3% in the third year 2% in the fourth year 1% in the fifth year
<b>Application fee:</b>	For properties up to £500k - £175 application fee (no valuation fee). For properties over £500k - application fee less £360 discount from valuation fee.	For properties up to £500k - £175 application fee (no valuation fee). For properties over £500k - application fee less £360 discount from valuation fee.	For purchase and remortgage - For properties up to £500k - £175 application fee (no valuation fee). For properties over £500k - application fee less £360 discount from valuation fee. Product switch - £0. Additional borrowing - £125.	For purchase and remortgage - For properties up to £500k - £175 application fee (no valuation fee). For properties over £500k - application fee less £360 discount from valuation fee. Product switch - £0. Additional borrowing - £125.
<b>Product fee:</b>	For new business £1,495 for loans up to £500,000 0.30% of the advance for loans above £500,000	For new business £1,495 for loans up to £500,000 0.30% of the advance for loans above £500,000	For new business £195 loans up to £500,000 0.30% of the advance for loans above £500,000 <del>£0 for product switch and additional borrowing</del>	For new business £195 loans up to £500,000 0.30% of the advance for loans above £500,000 <del>£0 for product switch and additional borrowing</del>
<b>Additional Incentives:</b>	For remortgages - free (in-house) legal's or £250 cashback where we can't act.	For remortgages - free (in-house) legal's or £250 cashback where we can't act.	For remortgages - free (in-house) legal's or £250 cashback where we can't act.	For remortgages - free (in-house) legal's or £250 cashback where we can't act.
<b>Repayment method:</b>	Repayment only	Interest only	Repayment only	Interest only
<b>Conditional Insurances:</b>	None	None	None	None
<b>Minimum loan:</b>	£45,000 for new business	£45,000 for new business	£45,000 for new business £2,000 for additional borrowing n/a for product switch	£45,000 for new business £2,000 for additional borrowing n/a for product switch
<b>Maximum loan:</b>	Usual limits apply	Usual limits apply	Usual limits apply	Usual limits apply
<b>Completion deadline:</b>	None	None	None	None
<b>Cashback:</b>	None	None	None	None
<b>Additional criteria:</b>	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.
<b>Distribution:</b>	Direct (via New Business Team) Via an Intermediary	Direct (via New Business Team) Via an Intermediary	Direct (via New Business Team) Via an Intermediary	Direct (via New Business Team) Via an Intermediary
<b>Procuration fee:</b>	0.35% (min. £157.50) for new business	0.35% (min. £157.50) for new business	0.35% (min. £157.50) for new business	0.35% (min. £157.50) for new business